

Highlights

Crude oil

- Monthly average crude oil prices increased in April. The average domestic crude oil first purchase price climbed \$6.64 (15.6%), to \$49.30 per barrel.
- The average free-on-board (f.o.b.) cost of imported crude oil rose \$4.65 (10.7%) to \$48.22 per barrel. The average landed cost of foreign crude oil increased \$3.97 (8.5%), to \$50.43 per barrel.
- The average refiner acquisition cost for domestic crude oil climbed \$6.17 (12.7%), to \$54.86 per barrel. The average cost of imported crude oil increased \$4.36 (9.2%), to \$51.63 per barrel. The composite refiner acquisition cost for crude oil rose \$5.45 (11.3%), to \$53.51 per barrel.

Petroleum products

Motor gasoline

- Refiner monthly average prices for sales of motor gasoline continued to rise in April. The average retail price increased 0.4 cent to \$2.058 per gallon, while the average wholesale price rose 6.7 cents to \$1.837 per gallon.
- Sales of finished motor gasoline by refiners increased in April. Total sales rose 10.7 million gallons per day (3.4%) to an average of 328.3 million gallons per day. Retail sales increased 400,000 gallons per day (2.4%), while wholesales rose 10.1 million gallons per day (3.4%). DTW sales accounted for 8.0% of wholesales, while rack and bulk sales made up 84.5% and 7.6%, respectively.

No. 2 distillate

- Refiner monthly average prices for sales of No. 2 distillates declined in April. The average sales price for No. 2 diesel fuel to end users fell 2.3 cents to \$1.939 per gallon, while the average wholesale price dropped 1.1 cents to \$1.804 per gallon. The average wholesale price for No. 2 fuel oil decreased 10.7 cents to \$1.740 per gallon.
- Overall, refiner sales of No. 2 ultra-low sulfur diesel fuel rose during April. While retail sales declined 300,000 gallons per day (2.4%), wholesales increased 9.3 million gallons per day (6.6%).

Residual Fuel Oil

- The direction of monthly average prices for refiner sales of residual fuel oil varied in April. The wholesale price for low-sulfur residual fuel oil increased 3.1 cents to \$1.124 per gallon. Prices for high-sulfur residual fuel oil rose 2.9 cents to \$1.465 per gallon at retail, but fell 1.1 cents per gallon to \$1.120 per gallon at wholesale.
- Sales of residual fuel oil by refiners increased in April. Total sales climbed 1.0 million gallons per day (8.8%) to an average of 12.3 million gallons per day.

Other products

- Prices for the remaining surveyed products show mixed trends in April. Propane and kerosene-type jet fuel prices declined at both the retail and wholesale levels. Prices for aviation gasoline, No. 1 distillate, and No. 4 distillate increased at wholesale, while the price for kerosene declined at the same level.
- During April, refiner propane sales were flat at retail, but fell at wholesale, while sales of kerosene-type jet fuel increased at both levels. Aviation gasoline, kerosene, and No. 4 distillate sales rose at wholesale, while No. 1 distillate sales declined in the same category.

Table HL1. U.S. refiner prices and volumes of petroleum products

prices: dollars per gallon excluding taxes, volumes: million gallons per day

Products	Sales to end users						Sales for resale					
	April 2015		March 2015		April 2014		April 2015		March 2015		April 2014	
	Price	Volume	Price	Volume	Price	Volume	Price	Volume	Price	Volume	Price	Volume
Motor gasoline	2.058	25.4	2.054	24.8	3.214	20.1	1.837	302.9	1.770	292.8	2.981	289.0
Conventional	1.917	16.2	1.884	15.7	3.103	13.1	1.766	205.6	1.700	198.4	2.935	195.6
Regular	1.883	14.3	1.851	13.8	3.083	11.8	1.734	184.1	1.670	178.4	2.907	175.5
Midgrade	2.065	0.8	2.031	0.8	3.226	0.6	1.870	2.1	1.810	2.0	3.030	2.4
Premium	2.239	1.1	2.207	1.0	3.344	0.7	2.056	19.5	1.983	18.0	3.199	17.7
Reformulated	2.308	9.2	2.346	9.1	3.421	7.0	1.986	97.3	1.916	94.3	3.078	93.4
Regular	2.232	6.8	2.266	6.7	3.369	5.3	1.941	81.7	1.869	79.5	3.042	79.4
Midgrade	2.450	0.9	2.503	0.9	3.517	0.7	2.101	1.1	2.040	1.1	3.191	1.3
Premium	2.566	1.5	2.615	1.5	3.612	1.1	2.231	14.4	2.173	13.8	3.295	12.6
Aviation gasoline	W	W	W	W	W	W	2.827	0.5	2.801	0.4	3.940	0.4
Kerosene-type jet fuel	1.738	33.4	1.766	31.3	2.931	30.8	1.710	30.6	1.731	28.4	2.911	26.8
Propane (consumer grade)	0.575	4.3	0.619	4.3	1.122	5.3	0.566	29.4	0.689	33.4	1.121	25.1
Kerosene	W	W	W	W	4.108	0.0	1.800	0.8	2.098	0.8	2.938	0.8
No. 1 distillate	W	W	NA	NA	3.445	0.1	2.276	0.4	2.246	1.1	3.291	0.6
No. 2 distillate	1.941	12.6	1.963	13.0	3.111	11.8	1.802	156.7	1.817	150.2	3.023	146.4
No. 2 fuel oil	NA	0.1	2.141	0.1	3.572	0.0	1.740	4.6	1.847	7.4	2.911	4.5
No. 2 diesel fuel	1.939	12.5	1.962	12.9	3.109	11.8	1.804	152.1	1.815	142.8	3.027	141.9
Ultra low sulfur	1.941	12.1	1.968	12.4	3.119	10.5	1.805	150.3	1.817	141.0	3.028	140.3
Low sulfur	W	W	W	W	3.021	0.5	W	W	W	W	2.958	1.2
High sulfur	W	W	W	W	3.028	0.8	W	W	W	W	2.850	0.4
No. 4 fuel[a]	W	W	-	-	W	W	1.403	0.2	1.337	0.1	2.735	0.1
Residential fuel oil	1.516	4.6	1.465	3.5	2.464	4.7	1.121	7.7	1.126	7.8	2.226	9.6
Sulfur content not > 1%	1.704	1.0	NA	NA	NA	NA	1.124	0.6	1.093	1.0	2.401	2.9
Sulfur content > 1%	1.465	3.6	1.436	3.2	2.323	3.5	1.120	7.1	1.131	6.8	2.149	6.6

NA = Not available.

- = No data reported.

W = Withheld to avoid disclosure of individual company data.

[a] Includes No. 4 fuel oil and No. 4 diesel fuel.

Notes: - Beginning January 2007, oxygenated gasoline is included in conventional gasoline. - In January 2007, ultra low-sulfur diesel fuel was added. - All on-highway diesel must be ultra low-sulfur as of December 1, 2010 - Values shown for the current month are preliminary. Values shown for previous months are revised. Data through 2013 are final. Total volumes may not equal the sum of the components due to rounding

Source: U.S. Energy Information Administration Form EIA-782A, "Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report."

Figure HL1. Crude oil and petroleum product wholesale prices

